

FY05-10 PUBLIC SERVICES PROGRAM: FISCAL PLAN				PERMITTING SERVICES			
FISCAL PROJECTIONS	FY04 ESTIMATE	FY05 RECOMMENDED	FY06 PROJECTION	FY07 PROJECTION	FY08 PROJECTION	FY09 PROJECTION	FY10 PROJECTION
ASSUMPTIONS							
Indirect Cost Rate	13.15%	14.32%	14.32%	14.32%	14.32%	14.32%	14.32%
CPI (Fiscal Year)	2.7%	2.4%	2.3%	2.4%	2.5%	2.4%	2.3%
BEGINNING FUND BALANCE	2,553,410	1,501,390	1,057,360	2,861,421	4,631,133	6,962,645	9,945,046
REVENUES							
Licenses & Permits	19,130,800	19,587,680	20,038,190	20,519,100	21,032,090	21,536,860	22,032,180
Charges For Services	1,949,390	1,996,170	2,042,080	2,091,090	2,143,370	2,194,810	2,245,290
Fines & Forfeitures	138,290	141,610	144,870	148,350	152,060	155,710	159,290
Miscellaneous	111,360	113,700	117,200	122,140	127,760	133,890	140,850
Estimated Required Fee Increase		0	3,351,351	3,432,102	3,518,292	3,603,191	3,686,642
Subtotal Revenues	21,329,840	21,839,160	25,693,691	26,312,782	26,973,572	27,624,461	28,264,252
INTERFUND TRANSFERS (Net Non-CIP)	(2,894,970)	(1,668,340)	(1,798,170)	(1,938,410)	(1,963,820)	(1,963,820)	(1,963,820)
Transfers To The General Fund (Y100)	(3,954,630)	(2,728,000)	(2,857,830)	(2,998,070)	(3,023,480)	(3,023,480)	(3,023,480)
Transfers From The General Fund (X100)	1,059,660	1,059,660	1,059,660	1,059,660	1,059,660	1,059,660	1,059,660
TOTAL RESOURCES	20,988,280	21,672,210	24,952,881	27,235,793	29,640,885	32,623,286	36,245,477
PSP OPER. BUDGET APPROP/ EXP'S.							
Operating Budget	(19,486,890)	(20,614,850)	(20,614,850)	(20,614,850)	(20,614,850)	(20,614,850)	(20,614,850)
Labor Agreement	n/a	0	(906,610)	(1,885,970)	(2,063,390)	(2,063,390)	(2,063,390)
FFI Pay-Out of IT Replacement Set-Aside (Buy Asset)	n/a	n/a	(570,000)	0	0	0	(2,000,000)
FFI Other - Other items associated with negotiated agreements	n/a	n/a	0	(103,840)	0	0	0
Subtotal PSP Oper Budget Approp / Exp's	(19,486,890)	(20,614,850)	(22,091,460)	(22,604,660)	(22,678,240)	(22,678,240)	(24,678,240)
TOTAL USE OF RESOURCES	(19,486,890)	(20,614,850)	(22,091,460)	(22,604,660)	(22,678,240)	(22,678,240)	(24,678,240)
ENDING CASH BALANCE	1,501,390	1,057,360	2,861,421	4,631,133	6,962,645	9,945,046	11,567,237
ENDING CASH BALANCE AS A PERCENT OF RESOURCES	7.2%	4.9%	11.5%	17.0%	23.5%	30.5%	31.9%
Assumptions: 1. Resources are projected based on currently recommended revenue policies and inflationary adjustments to fees. 2. PSP/Operating Budget Expenditures are projected based on major, known commitments including the costs of labor contracts, and the elimination of one-time costs. 3. The year end cash balance is targeted to ensure protection against possible cyclical softening of the construction market and related permits fee revenues. 4. Revenues from building permits are expected to grow at the rate of inflation in FY06-10. 5. Expenditure estimates above do not reflect inflationary pressures. 6. Based on current projections, a fee increase will be necessary in FY06 to bring the DPS fund to the fund balance policy level within three years. Details on rate increases and categories of permits to be increased will be determined later.							